

National Institute of Open Schooling
Senior Secondary Course: Accountancy
Lesson 10: Bank Reconciliation Statement
Worksheet-10

1. Mr. Sahil found that the balance shown by the pass book was different from what it should have been as per his records. What will you do in this case?
2. Why there is a need for preparing Bank Reconciliation Statement.
3. On April 1, 2019, Vaishali had an overdraft of 20,000 as shown by the cash book. Cheques amounting to 8,000 had been paid by her but not collected by the bank till date. She issued cheques of 6,000 which were not presented to the bank for payment. There was a debit in his passbook of 1500 for interest and 300 for bank charges and a cheque of 5500 was paid into the bank but the same was debited twice in the cash book. Prepare Bank Reconciliation Statement.
4. Enumerate the different situations with regard to balances while preparing the Bank Reconciliation Statement.
5. From the following particulars of M/s Shikha Industries, prepare Bank Reconciliation Statement as on December 31, 2019
 - i. Bank balance as per cash book 37,000
 - ii. Cheques deposited into the bank but not credited upto December 31, 2019 Rs.8,500.
 - iii. Cheques issued but not presented for payment 12,500.
 - iv. Bank credited 5,600 for receiving the dividend through the Electronic Clearing System.
 - v. Bank charges debited by Bank 900.
6. Mr. Shobit withdraws an excess amount from the bank account and the closing bank balance of a month is a debit balance. What does this balance reflect?
7. Bank Pass book of M/s. Arihant Industries showed a credit balance of 38,350 on July 31, 2020. The following differences were found on that date between the cash book and the pass book. Prepare Bank Reconciliation Statement as on July 31, 2020.
 - (i) Cheques issued before July 31, 2020, amounting to 17,000 had not been presented for payment.

- (ii) Two cheques of 5,500 and 3,500 were deposited into the bank on July 31, but the bank gives credit for the same in August.
 - (iii) Credit card fee is directly paid by bank 5,000.
 - (iv) Rs. 1,000 wrongly debited to the firm account by the bank.
8. On December 31, 2019, the cash book of the M/s. Jack enterprises shows the credit balance 8,800. Cheques amounting to 2,500 deposited into the bank but were not collected by the bank. Firm issued cheques of 2,000 which were not presented for payment. There was a debit in the pass book of 250 for interest and 450 for bank charges. Prepare Bank Reconciliation Statement.
9. Overdraft shown by the passbook of M/s.Raman traders is 50,000. Prepare Bank Reconciliation statement on December 31, 2019.
- (i) Bank charges debited as per pass book 1,500
 - (ii) Received a payment directly from customer 6,000
 - (iii) Cheques wrongly recorded in debit side of cash book 5,000
 - (iv) Cheques issued but not presented for payment 11,800
 - (v) Cheques deposited with the bank but not collected 11,500
 - (vi) Installment paid by the bank 3,000
10. When Mr. Ankit compares the bank balance of its cash book with the balance shown by the bank pass book, there is often a difference. Suggest him the various reasons for difference in balance of the cash book and pass book.